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### THE PRESIDENT'S PAGE

The past few years have seen many amazing changes in the geophysical industry. We in exploration have spent our lives as forerunners in the oil industry and can cope with future changes as we have those changes of the past. There is an exciting future to look forward to when considering the hydrocarbon potential of Canada both from the viewpoint of source and political stability. The new areas are more remote and expensive but the rewards are usually greater in such circumstances so let's all of us in the geophysical industry be patient and realize that when the current cycle changes an upswing will again occur.

Canada and Calgary have been honored to act as hosts to the two major Exploration Conventions, the S.E.G. and A.A.P.G. during the past year. Canada's present position is one of continued growth because of its natural resources. More geophysicists are continually meeting the current challenges so that we hopefully will soon be as well versed in the mining industry as we are in the oil industry and the use of relatively modern techniques utilizing computers for both branches of geophysics.

The C.S.E.G. currently represents the second largest number of geophysical personnel in the World, surpassed only by the Houston area. The C.S.E.G. in realizing its responsibilities is constantly striving to educate its members by sponsoring lectures, seminars and publishing the Journal. Our Society is best remembered for its contribution through publication of its scientific endeavours and I wish to extend my personal thanks to both the staff and contributors for their efforts in continuing this important phase of the C.S.E.G.

L. R. (JOHN) BAXENDALE